Resolution Reporting
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ICT Officer – Single Resolution Board
1. Single Resolution Board Mission
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5. Data Collection in 2020
6. How to submit the data
7. Main benefits of XBRL
8. Main challenges of XBRL
The SRB MISSION

Created in 2015, the SRB together with the National Resolution Authorities (NRAs) forms the Single Resolution Mechanism (SRM).

The mission of the SRB is to ensure an orderly resolution of failing banks with minimum impact on the real economy and the public finances of the participating Member States of the Banking Union.

Pillars of the Banking Union

1st pillar
Single Supervisory Mechanism (SSM) — together with the National Competent Authorities (NCAs)

2nd pillar
Single Resolution Mechanism (SRM) together with the National Resolution Authorities (NRAs)

3rd pillar
European Deposit Insurance Scheme (EDIS) (under construction)
The SRB TASKS

Objectives

- **Ensure continuity** of critical functions in case a bank must be resolved
- **Safeguard financial stability** at Member State or higher level
- **Protect taxpayers** from potential future bail-outs
- **Protect** depositors, investors, client funds and client assets

Data collections =>

- **RESOLUTION PLANS**
- **MAIN TASKS**
- **ASSESSMENT OF RESOLVABILITY & OBSTACLE REMOVAL**
- **SRF**
- **ITS on reporting for resolution plans**
The ITS on resolution

* Provision of information for the purpose of resolution*

**Group 1 - General information**
Z01.00 Organisational structure

**Group 2 – financial information**
Z02.00 Structure of liabilities
Z03.00 Own funds requirements
Z04.00 Intragroup financial connections
Z05.01 Major counterparties (liabilities)
Z05.02 Major counterparties (off-balance sheet)
Z06.00 Deposit insurance

**Group 3 – Critical functions and core business lines**
Z07.01 Criticality assessment of economic functions
Z07.02 Mapping of critical function to legal entities
Z07.03 Mapping of core business lines to legal entities
Z04.04 Mapping of critical functions to core business lines
Z08.00 Critical services
Z09.00 Users, provides and users, mapping to critical functions
Z10.01 Critical Information systems (General information)
Z10.02 Mapping of information system

* adopted by the European Commission in the Commission Implementing Regulation (CIR) 2018/1624 of 23 October 2018
DATA COLLECTION AT THE SRB in 2019

**SRF**

- Ex-ante Contributions to the Single Resolution Fund calculation
- Annual data collection
- 3500+ banks in scope
  - 1 reporting scope (individual)
- XBRL recommended *
  - Excel allowed *

**LDR**

- Minimum Required own funds and Eligible Liabilities (MREL) calculation
- Minimum annual collection, ad-hoc collections possible in Resolution
- 1000+ reports (800+ banks)
  - 4 reporting scopes
- XBRL mandatory *
  - Excel disallowed *

* Format type sent from the NRAs towards the SRB
DATA COLLECTION AT THE SRB in 2020

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**SRF**
- Taxonomy published end of July 2019
- XBRL recommended*
- Excel allowed*

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**LDR**
- EBA 2.9 taxonomy published in Q1 2019,
- If need be, SRB extension published in Sep 2019
- XBRL mandatory*

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**CF-FMI**
- EBA 2.9 taxonomy published in Q1 2019,
- If need be, SRB extension published in Sep 2019
- XBRL mandatory*

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**CIR**
- EBA 2.8.1.1 available
- If need be, SRB extension published in Sep 2019
- XBRL mandatory*

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* Format type sent from the NRAs towards the SRB

** Collection in XBRL of the EBA Resolution Reporting is not yet approved
HOW TO SUBMIT THE DATA

**STEP 1:**
NRAs submit XBRL instance towards the SRB Portal in XBRL *(nb: Excel format is allowed for the SRF collection)*

**STEP 2:**
The portal performs the level1 (filing rules) and level2 (validation rules) checks included in the taxonomy.
HOW TO SUBMIT THE DATA

**STEP 3:**
NRAs send to the institutions the feedback forms with the list of errors (if any)

**STEP 4:**
Re-submission (when required) of the reporting form
MAIN BENEFITS TO THE SRB OF USING XBRL

- **Structures**
  - data collection
- **Automates checks**, thereby improving data quality
- **Facilitates data sharing**
  - between the banks, NRAs and the SRB
- **Facilitates data analysis and related calculations**
- **Adaptable to the SRB’s evolving data collection needs**

**COOPERATION OF BANKS AND NRAS IS CRUCIAL**
MAIN CHALLENGES TO THE SRB OF USING XBRL

**Taxonomy creation and report adaptations**
- Ensuring coherence between the needs of the data collection template and the validation and structural constraints imposed by XBRL.

**Adapting SRB ICT systems to enable secure data transfer, conversion & processing**
- Confidential nature of the contract level data being sent by banks required development of secure data transfer system.

**Coordinating the data collection / conversion with 19 NRAs**
- Differences in the approach (Excel vs XBRL templates, Manual vs Automated transfers) required close collaboration with NRAs.

**Change management for new users to XBRL reporting**
- Training necessary to familiarise NRA and SRB users with the changes to the collection using XBRL, in particular the automated data checks.
More information on the data collection processes (templates, taxonomies, validation rules…) may be found on the SRB website:


THANK YOU

For more information, please contact:

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