



**Single
Resolution Board**

06 Dec 2018 | Resolution Reporting
Jean-Philippe BOHY

ICT Officer – Single Resolution Board



1. Single Resolution Board Mission
2. Single Resolution Board Tasks
3. ITS on resolution
4. Data Collection in 2019
5. Data Collection in 2020
6. How to submit the data
7. Main benefits of XBRL
8. Main challenges of XBRL

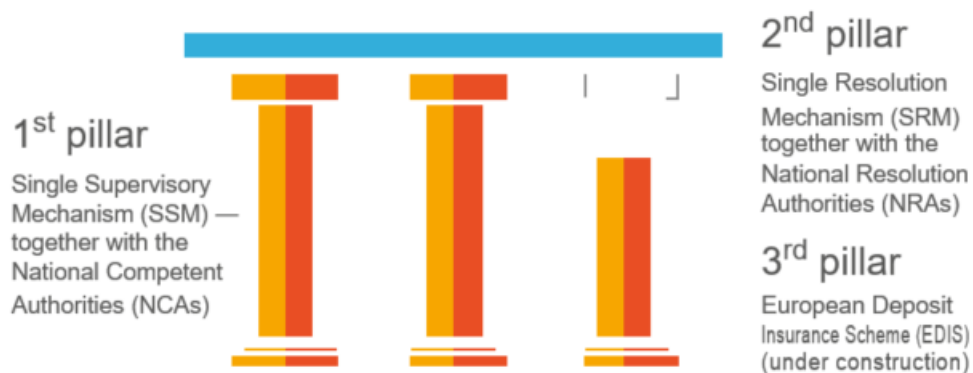
The SRB MISSION

The mission of the SRB

is to ensure an orderly resolution of failing banks with minimum impact on the real economy and the public finances of the participating Member States of the Banking Union.

Created in 2015,
the SRB together with the
National Resolution Authorities (NRAs)
forms
the Single Resolution Mechanism (SRM).

Pillars of the Banking Union

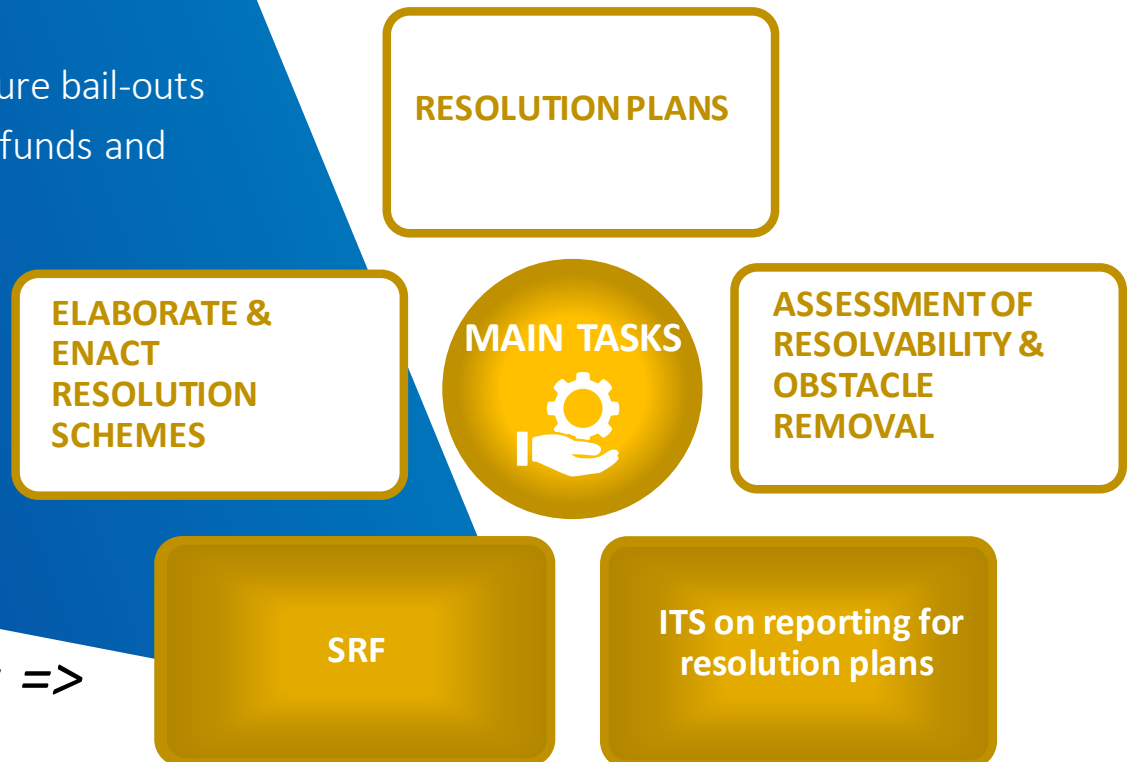


The SRB TASKS

Objectives

- **Ensure continuity** of critical functions in case a bank must be resolved
- **Safeguard financial stability** at Member State or higher level
- **Protect taxpayers** from potential future bail-outs
- **Protect** depositors, investors, client funds and client assets

Data collections =>



The ITS on resolution

Provision of information for the purpose of resolution

EBA ITS on resolution reporting: CIR*

Group 1 - General information

Z01.00 Organisational structure

Group 2 – financial information

Z02.00 Structure of liabilities

Z03.00 Own funds requirements

Z04.00 Intragroup financial connections

Z05.01 Major counterparties (liabilities)

Z05.02 Major counterparties (off-balance sheet)

Z06.00 Deposit insurance

Group 3 – Critical functions and core business lines

Z07.01 Criticality assessment of economic functions

Z07.02 Mapping of critical function to legal entities

Z07.03 Mapping of core business lines to legal entities

Z04.04 Mapping of critical functions to core business lines

Z08.00 Critical services

Z09.00 Users, provides and users, mapping to critical functions

Z 10.01 Critical Information systems (General information)

Z10.02 Mapping of information system

SRB templates for resolution reporting

Liability Data Report (LDR)
Critical Functions (CF)
Financial Market Infrastructure (FMI)

SRB templates for contribution to the fund

Single Resolution Fund (SRF)

* adopted by the European Commission in the Commission Implementing Regulation (CIR) 2018/1624 of 23 October 2018

DATA COLLECTION AT THE SRB in 2019

SRF	LDR
<ul style="list-style-type: none">▪ Ex-ante Contributions to the Single Resolution Fund calculation	<ul style="list-style-type: none">▪ Minimum Required own funds and Eligible Liabilities (MREL) calculation
<ul style="list-style-type: none">▪ Annual data collection	<ul style="list-style-type: none">▪ Minimum annual collection, ad-hoc collections possible in Resolution
<ul style="list-style-type: none">▪ 3500+ banks in scope▪ 1 reporting scope (individual)	<ul style="list-style-type: none">▪ 1000+ reports (800+ banks)▪ 4 reporting scopes
<ul style="list-style-type: none">▪ XBRL recommended *▪ Excel allowed *	<ul style="list-style-type: none">▪ XBRL mandatory *▪ Excel disallowed *

** Format type sent from the NRAs towards the SRB*

DATA COLLECTION AT THE SRB in 2020

SRF	LDR	CF-FMI	CIR**
<ul style="list-style-type: none">▪ Taxonomy published end of July 2019 <ul style="list-style-type: none">▪ XBRL recommended*▪ Excel allowed*	<ul style="list-style-type: none">▪ EBA 2.9 taxonomy published in Q1 2019,▪ If need be, SRB extension published in Sep 2019 <ul style="list-style-type: none">▪ XBRL mandatory*	<ul style="list-style-type: none">▪ EBA 2.9 taxonomy published in Q1 2019,▪ If need be, SRB extension published in Sep 2019 <ul style="list-style-type: none">▪ XBRL mandatory*	<ul style="list-style-type: none">▪ EBA 2.8.1.1 available▪ If need be, SRB extension published in Sep 2019 <ul style="list-style-type: none">▪ XBRL mandatory*

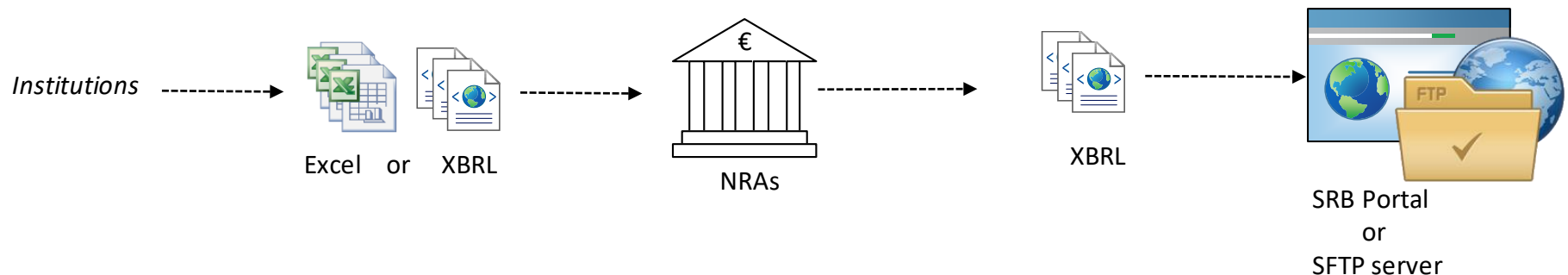
* *Format type sent from the NRAs towards the SRB*

** *Collection in XBRL of the EBA Resolution Reporting is not yet approved*

HOW TO SUBMIT THE DATA

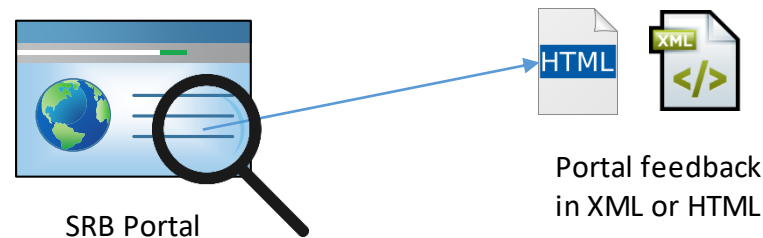
STEP 1:

NRAs submit XBRL instance towards the SRB Portal in XBRL (nb: Excel format is allowed for the SRF collection)



STEP 2:

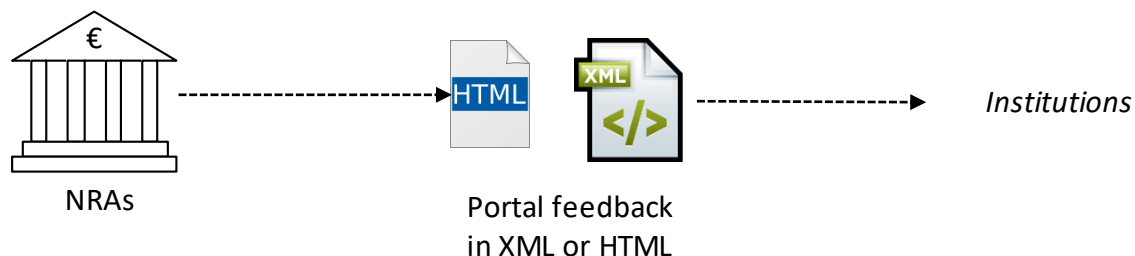
The portal performs the level1 (filing rules) and level2 (validation rules) checks included in the taxonomy.



HOW TO SUBMIT THE DATA

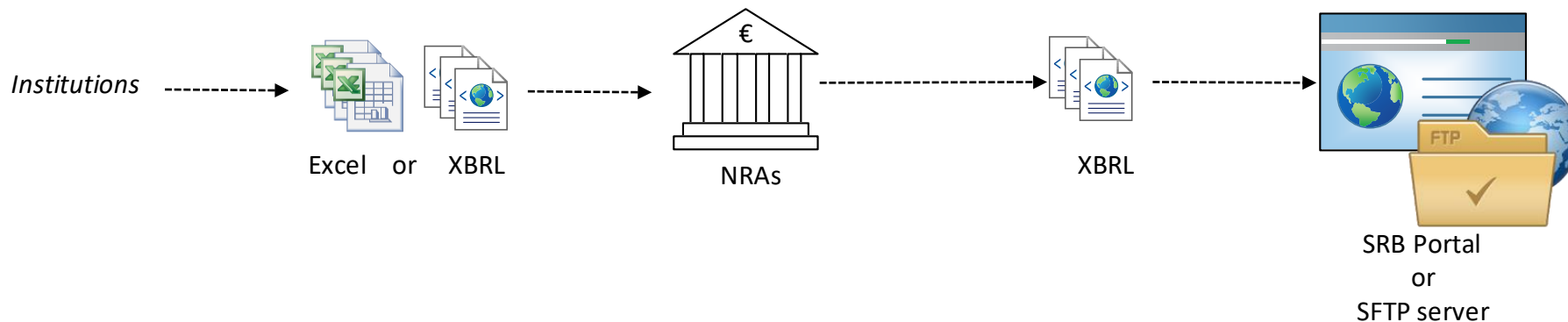
STEP 3:

NRAs send to the institutions the feedback forms with the list of errors (if any)



STEP 4:

Re-submission (when required) of the reporting form



MAIN BENEFITS TO THE SRB OF USING XBRL

Structures
data collection

Automates
checks,
thereby
improving
data quality

Facilitates data
sharing
between the
banks, NRAs
and the SRB

Facilitates data
analysis and
related
calculations

Adaptable to
the SRB's
evolving data
collection
needs

COOPERATION OF BANKS AND NRAS IS CRUCIAL

MAIN CHALLENGES TO THE SRB OF USING XBRL

**Taxonomy
creation and
report
adaptations**

Ensuring coherence between the needs of the data collection template and the validation and structural constraints imposed by XBRL.

**Adapting SRB
ICT systems to
enable secure
data transfer,
conversion &
processing**

Confidential nature of the contract level data being sent by banks required development of secure data transfer system.

**Coordinating
the data
collection /
conversion
with 19 NRAs**

Differences in the approach (Excel vs XBRL templates, Manual vs Automated transfers) required close collaboration with NRAs.

**Change
management
for new users
to XBRL
reporting**

Training necessary to familiarise NRA and SRB users with the changes to the collection using XBRL, in particular the automated data checks.

More information on the data collection processes (templates, taxonomies, validation rules...) may be found on the SRB website:

- Single Resolution Fund data collection exercise:

<https://srb.europa.eu/en/content/data-collection>

- Liability Data Reporting data collection exercise:

<https://srb.europa.eu/en/content/liability-data-report>

READ MORE >



**Single
Resolution Board**

06 Dec 2018

THANK YOU

For more information, please contact:

SRB-INFO@srb.europa.eu