



# ESAP – European Single Access Point

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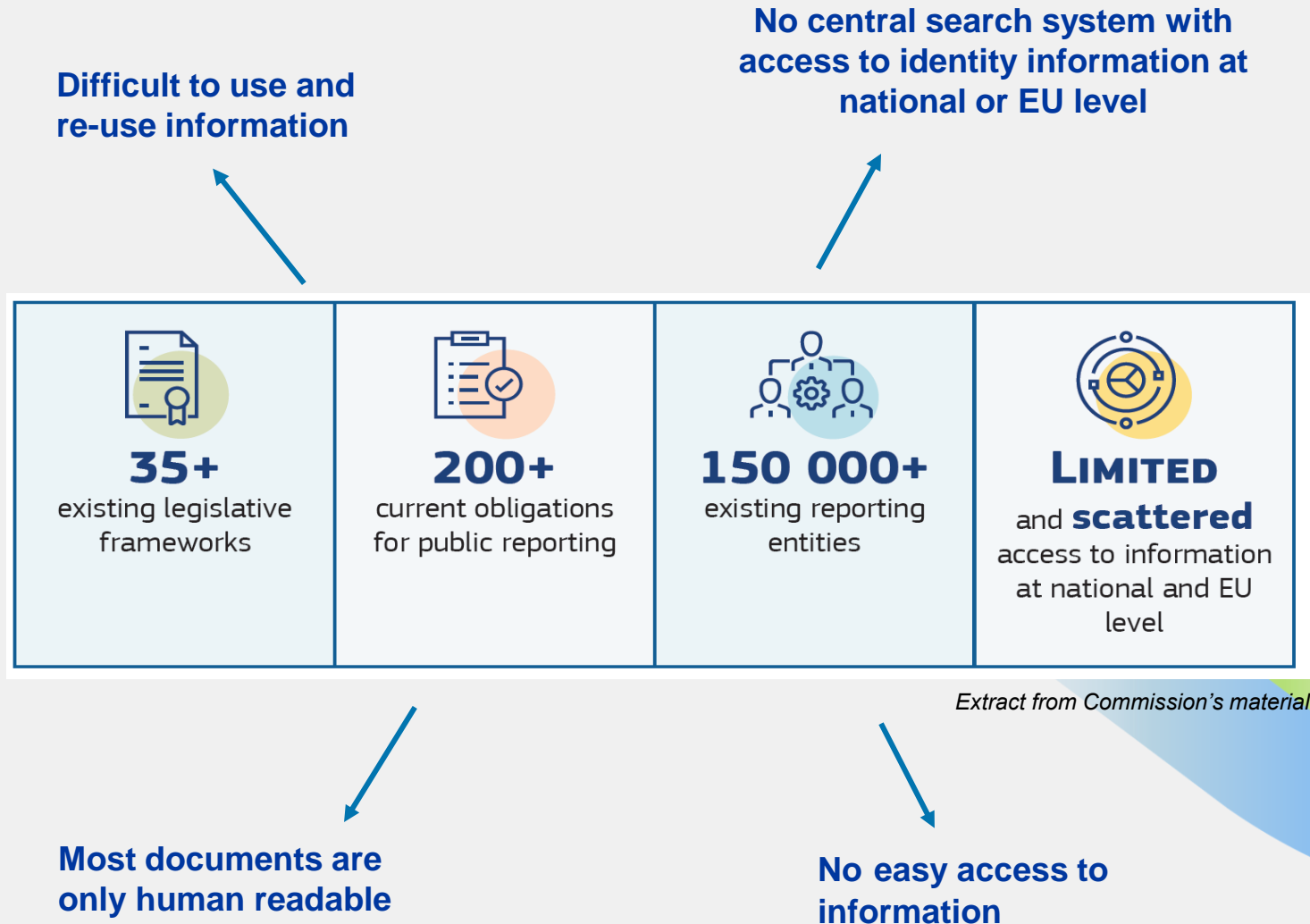
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ESMA65-11528

ESMA REGULAR USE

- Why do we need a ESAP?
- How will ESAP work
- Expected scope
- Expected timeline
- ESAP system: some key features

# Why do we need a ESAP?

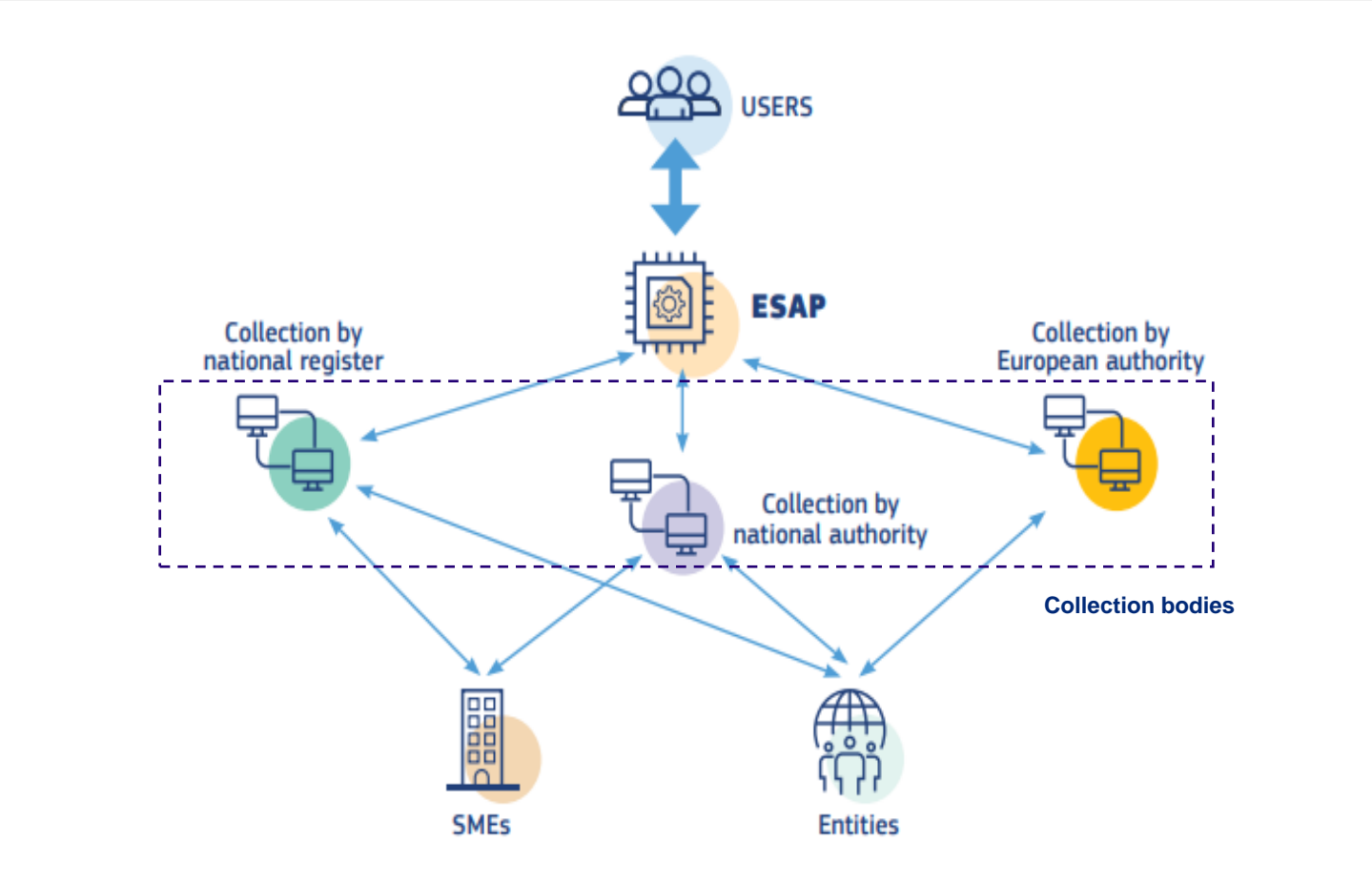


# ESAP objectives

1. Give companies – in particular SMEs – **more visibility** towards EU and international investors, opening up more sources of financing.
2. Easy **centralised access** to / or common source of information about financial services, capital markets and sustainability.
3. Provide **easy digital access** to companies' information, as well as to information on investment products.
4. Help address a growing **demand for sustainability-related data** from investors, companies, NGOs and civil society, contributing to the objectives of the European Green Deal.
5. Enable the **use and reuse of companies' data** and contribute to the digital transformation of finance.

➤ ***Save investors time and resources in finding information***

# How will ESAP work?



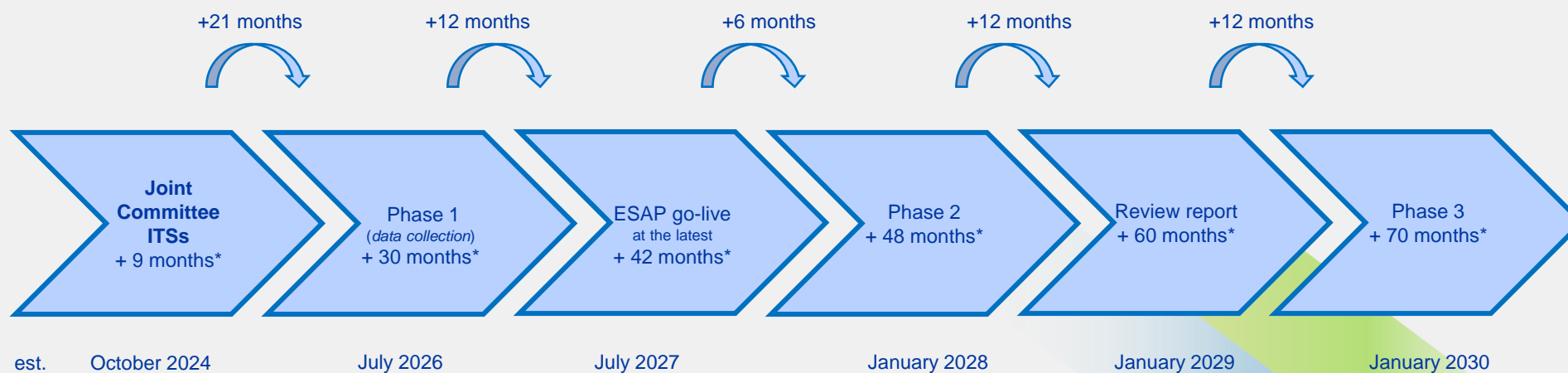
Extract from Commission's material

# Expected scope

- **Phase 1**
  - 1 Directive: Transparency Directive
  - 2 Regulations: Prospectus Regulation, Short selling Regulation
- **Phase 2**
  - 2 Directives: Accounting Directive (CSRD + Taxonomy Regulation), UCITS
  - 9 Regulations: Benchmark Reg, CRAR, EuSEF, EuVECA, MAR, MMF, PEPP, PRIIPS, SFDR
- **Phase 3**
  - 12 Directives: AIFMD, Audit Directive, BRRD, CBD, CRD, FICOD, IDD, IORP II, MIFID II, Takeover Bids, Solvency II, SRD
  - 8 Regulations: AuR, CRR, ELTIF, *EUGBR*, IFR, *MiCA*, MIFIR, SFTR
  - Voluntary information

(\*) Scope on the basis of political agreement reached on 23 May 2023 by the co-legislators.  
Final Scope remains subject to the final text of the ESAP Regulation.

# Expected timeline



(\*) Timeline on the basis of political agreement reached by the co-legislators.  
 Final timeline remains subject to the final text of the ESAP Regulation.



# Joint Committee (JC) mandates in L1

## Article 5 of the ESAP Founding Regulation

- Automated validations to be performed for each type of information submitted by entities
- The characteristics of the qualified electronic seal
- The open standard licenses
- The characteristics of the (data collection) API
- The metadata
- The time limits
- The indicative list and characteristics of formats that are acceptable as data extractable formats and as machine readable formats

## Article 7 of the ESAP Founding Regulation

- The characteristics of the (data publication) API
- The specific legal entity identifier
- The classification of the types of information
- The categories of the size of the entities
- The characterization of industry sectors



# “Sectorial ITS” to be developed for Directives and Regulations under ESAP

Depending on the amended Directive and Regulation,  
**EBA / EIOPA / ESMA / JC** shall develop draft ITS specifying:

- Further metadata to accompany the information
- Structuring of data
- For which information a machine-readable format is required and which format is to be used

# ESAP system: some key features

## User

- User-friendly web portal interface hosted by ESMA
- Automated translation services and search tools
- API enabling easy access to information
- Notification service

## Data

- Available for free, including for downloads
- Metadata accompanying the information
- Machine-readable or machine extractable data
- Open standard licences if needed

## Collection

- Submission of information to a designated collection body
- The collection body depends on the specific data flow

## Voluntary information

- Information can be voluntarily submitted on the ESAP from phase 3

**Any questions?**



## Contact information

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